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Oakley Capital (“Oakley”), a leading mid-market private equity investor, is pleased to announce a renewed commitment to its K12 investments portfolio which includes the Affinitas Group (‘Affinitas’). Affinitas is a leading international schools group with a growing presence across Europe and the Americas.

As part of the transaction, Oakley Capital Fund VI will invest new capital into the K12 platform, alongside two third-party co-investors, while Oakley Capital Fund IV will sell part of its stake and retain a minority.

Oakley is also pleased to confirm the appointment of Thomas Rajzbaum as the new Group CEO of Affinitas. Thomas brings more than 20 years of leadership experience across Europe, where he has successfully supported the growth and transformation of international companies across a number of different sectors. Prior to joining Affinitas, Thomas was a Partner at EQT Group, a global investment organisation, where he founded the French office for its infrastructure funds and led its Education sector strategy across Europe.

Founded by Oakley in 2022, Affinitas has grown to encompass 20 schools, providing high-quality education to more than 14,000 students worldwide. Oakley’s new investment provides Affinitas with significant capital to support further expansion, with a strong pipeline of new schools looking to join the group. Affinitas will continue to operate under the same founding philosophy- partnering with exceptional founders and entrepreneurs who share the same passion to deliver high-quality education.

Oakley Capital Managing Partner and Co-Founder Peter Dubens said: “Oakley Capital has a strong track record of building successful education platforms, based on our commitment to delivering the best quality learning and supporting these businesses for the long term. This marks our eighth education investment and our thirteenth year in the K12 segment, which we continue to see as one of the most attractive in the sector. We look forward to partnering with Thomas Rajzbaum to help realise Affinitas’ full potential.”

Affinitas Group CEO Thomas Rajzbaum said: “I am delighted to be joining Affinitas at such a pivotal stage in its journey. With Oakley’s backing, Affinitas has emerged as the fastest growing global K12 schools group. With our outstanding management team, we see enormous potential to further expand, both organically and through a robust M&A pipeline, while continuing to invest in delivering exceptional outcomes for our students.”