Oakley Capital

Welcome to our Summer newsletter with news and views from across the Oakley Group and our portfolio companies.

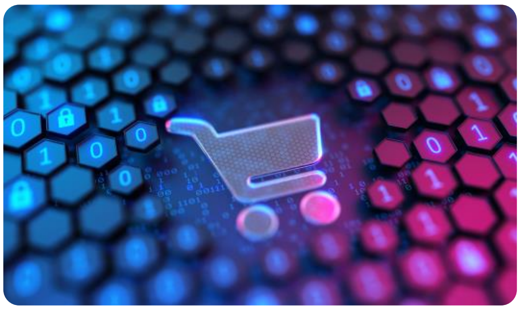
In this edition: >€950m* of capital deployed in the first half of the year, including new founder-led investments for Fund VI and Origin II; Oakley wins several industry awards for the successful Fund VI fundraise and vLex's $1bn exit; plus: we delve into the unique investment opportunities in the DACH Business Services sector.

You can subscribe to our newsletters by visiting our **website**. Also follow us on **LinkedIn**.

**Inclusive of announced investments yet to close*

New investments

Fund VI



Fast-growing **XTEL** helps some of the world's biggest consumer brands such as Unilever and PepsiCo to optimise trade promotions. AI is expected to further enhance the capabilities of XTEL's platform by enabling customers to make faster and better decisions. **Learn more about Fund VI's latest investment**.

Mia Drennan founded **GLAS**, a global provider of loan administration and bond trustee services, in 2011 with £6,000 of capital. Today the company manages over $750bn in assets globally. **Find out how Oakley is supporting Mia and her team** to accelerate growth through international expansion, M&A and the continued development of the company's technology and AI offering.

Origin II

Founder-led Groupe Senef is a provider of mission-critical software solutions for people-intensive services businesses, helping customers manage and optimise their operations. Built on deep customer understanding and strong entrepreneurial values, Oakley will support the company's next phase of growth while preserving its culture and long-term vision. **Read about Origin II's latest investment in France.**

*See **news & insights** for all our deal news*

Oakley News

Insights

From Local Champions to Market Leaders: unlocking the DACH Business Services sector. **Learn how Oakley is approaching the opportunity** by leveraging deep sector expertise, local insight and long-standing partnerships to unlock opportunities in mid-market, founder-led businesses - including field-based and professional services.

Promotions

Following a milestone year in 2025, Oakley announced a series of promotions in 2026 strengthening the platform. 61 promotions across the firm include **four new Partners**, Alessandro Celli, Konstantin Synetos, Lovis von Andrian and Mike Mutsaers.

Sustainability

Oakley's 2025 Responsible Investment Report is now out: in it, we share how Oakley is helping portfolio companies strengthen climate resilience, enhance cybersecurity, build more resilient supply chains and adopt AI responsibly. These themes were also in focus at our recent Sustainability Forum in Paris, bringing sustainability leads from across the portfolio together.

AI at Oakley

Oakley recently welcomed founders, CEOs, CTOs and AI leaders from across the Oakley portfolio and network for our second AI Forum in London. Discussions covered the practical application of AI and emerging opportunities, with insights from industry leads including Anthropic, NVIDIA and Google Cloud. **Hear from some of our speakers as they share their reflections on the day.**

Awards

vLex wins Deal of the Year awards from **SpainCap** (Best Mid-Market Transaction), **ACG Spain** (Large Cap), **PE Hub** (Mid-Cap Europe) and **Real Deals** (Southern European Deal of the Year). The business was sold to Clio in 2025 at a $1 billion valuation, making it one of the few Spanish technology start-ups to achieve unicorn status.

Oakley wins Fundraise of the Year in EMEA for Oakley Capital Fund VI at the Private Equity International Awards 2025. Fund VI closed at its €4.5 billion hard cap in March 2025, six months after launch. The fund was oversubscribed within three months, achieved a re-up rate of c.100%, and raised €2.2 billion of new institutional capital from investors globally. Thank you to all our investors for your continued trust and partnership.

Office News

Oakley's new London headquarters at 60 Sloane Avenue, London SW3 3DD marks an exciting new chapter for the firm. If you're visiting London, we'd be pleased to welcome you - **please get in touch to arrange a visit**.

Philanthropy

Oakley completes its fourth Miles in March challenge, raising funds for World Cancer Research Fund and War Child. The team surpassed their 25,000km target, collectively clocking up 28,403km in a month by running, cycling, walking, swimming and event skiing towards their share goal.

The Oakley team recently volunteered over several days with Soup Kitchen London, supporting vulnerable people across the city. The charity provides nutritious meals, mental health support and clothing to some of the estimated 12,000 rough sleepers in London. The team prepared and served breakfast and lunch for around 540 guests at the charity's Whitfield Street centre.

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