Oakley Capital invests in Underground Infrastructure Maintenance ('UIM') platform Infravadis

Oakley Capital ("Oakley"), a leading pan-European private equity investor, is pleased to announce that Oakley Capital Origin Fund II is investing in Infravadis (the "Company"), a tech-enabled platform focused on the >€25 billion European Underground Infrastructure Maintenance ("UIM") market. The investment marks the first step in a buy-and-build strategy to create a category leader in this essential and highly fragmented sector.

Infravadis will be led by an experienced team including incoming Chairman Axel Granitz, former CEO of property damage control specialist Polygon. The company's ambition is to become Europe's first tech-enabled UIM leader by combining operational excellence with a scalable, digital-first approach.

As its first acquisition, Infravadis has acquired a majority stake in Frankfurt-based Abfluss Schäfer Group ("AS"), a market leader in sewage cleaning, pipe inspection and repair services.

Led by founder and CEO Michael Legère, AS serves both commercial and residential customers and has achieved over 20% annual revenue growth over the last eight years.

This success is underpinned by a fully digitised workflow system that has driven industry-leading profitability, a model that Infravadis plans to replicate across future acquisitions. Michael will continue to lead AS and support the wider strategy.

Following this first acquisition, Infravadis is now focused on expanding its regional footprint in Germany and is actively pursuing a deep M&A pipeline. Oakley will support Infravadis by leveraging its expertise in buy-and-build strategies and helping to develop and scale the platform.

This investment opportunity was sourced on a bilateral basis through Oakley's network. The transaction is expected to close in Q2 2025.

Peter Dubens, Co-Founder & Managing Partner at Oakley Capital said: "Both Axel and Michael are highly accomplished entrepreneurs with a strong track record of driving growth. We look forward to a strong partnership with them both and the wider Infravadis team as we work together to build a market leader in this resilient sector.

Axel Gränitz, Incoming Chairman at Infravadis said: "We're excited to join forces with Oakley Capital. Their experience and resources will help us scale Infravadis into Europe's first tech-enabled UIM platform. We see significant opportunity to accelerate our expansion across Germany.

Michael Legère, Founder and CEO of Abfluss Schäfer said: "We were drawn to Infravadis' differentiated approach and vision to create a tech-enabled European leader. Oakley's impressive track record in scaling founder-led businesses made them the ideal partner for our next phase of growth."